

NOTICE

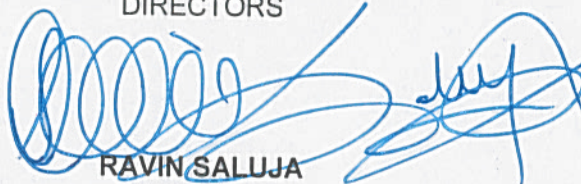
Notice is hereby given that the **24th** Annual General Meeting of the members of **ATUL AGRO PRIVATE LIMITED** will be held on 11.A.M. the day Thursday on 24th September, 2015 at the registered office of the company at **77, GROUND FLOOR, DIPNI APPARTMENT, PITUMPURA, DELHI, DELHI-110034** to transact the following business:

1. To consider and adopt the Balance Sheet as on **31st March 2015** and the reports of Directors and Auditors thereon.
2. To Ratify appointment of **Pratap Vikram & Associates**, Auditors of the company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company and to fix their remuneration. The auditor M/s Pratap Vikram & Associates retire and being eligible, offer themselves for re-appointment.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company.
2. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. Any member requiring information about the accounts etc. should inform the registered office of the company at least 7 days before the date of meeting so as to enable the management to keep the information.
4. Members are required to notify immediately the change if any, in their registered address.

BY ORDER OF THE BOARD OF
DIRECTORS



RAVIN SALUJA
DIRECTOR
(DIN : 00289305)

Place : **DELHI**
Date : **20/05/2015**

Director's Report

To,
The Members of
ATUL AGRO PRIVATE LIMITED

Your Directors have pleasure in presenting the 24th Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2015.

FINANCIAL HIGHLIGHTS

Particulars	Current year	Previous Year
Revenue from operations	0	0
Other Income	2715389	20869174
Total Income	2715389	20869174
Depreciation	0	0
Tax		
Current Tax	0	95500
Deferred Tax	0	0
Profit/(Loss) after Tax	-394124	309128
Earnings per share (Rs.) :		
Basic	0	58
Diluted	0	0

STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs 2715389/- against Rs 20869174/- in the previous year. The Company has incurred Losses of Rs 394124/- as compared to Profit of Rs 309128/- in the previous year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2015, the Company is not proposed to carry any amount to General Reserve Account.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2015.

ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2015:

SN	Date of Meeting	Board Strength	No. of Directors Present
01	24/05/2014	2	2
02	25/09/2014	2	2
03	27/12/2014	2	2
04	31/03/2015	2	2

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS' REPORT

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2015 is annexed herewith for your kind perusal and information.

NOMINATION AND REMUNERATION COMMITTEE

The Company's Nomination and Remuneration Committee comprises of three Non-executive Directors. The table sets out the composition of the Committee: N.A.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not made Loans, given Guarantee and made Investments under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2015.

RELATED PARTY TRANSACTIONS

The Company is required to enter into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form no. AOC-2 for your kind perusal and information. (Annexure: 2).

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

STATUTORY AUDITOR

To Ratify appointment of **Pratap Vikram & Associates**, Auditors of the company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company and to fix their remuneration. The auditor M/s Pratap Vikram & Associates retire and being eligible, offer themselves for re-appointment.

CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONS

There is no change in directors and key managerial persons by way of appointment, Re-designation, Resignation, Death, Disqualification and variations made or withdrawn etc of the company during the financial year.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal Control system comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically, used.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

BY ORDER OF THE BOARD OF DIRECTORS



RAVIN SALUJA
DIRECTOR
(DIN : 00289305)



VIVEK KESARWANI
DIRECTOR
(DIN : 00137920)

Place: DELHI

Dated: 20/05/2015

Annexure: 1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U74899DL1990PTC039889	
	Registration Date [DDMMYY]	18/04/1990	
ii)	Category of the Company [Pl. tick]	1. Public Company 2. Private Company <input checked="" type="checkbox"/>	
iii)	Sub Category of the Company [Please tick whichever are applicable]	1. Government Company	<input type="checkbox"/>
		2. Small Company	<input type="checkbox"/>
		3. One Person Company	<input type="checkbox"/>
		4. Subsidiary of Foreign Company	<input type="checkbox"/>
		5. NBFC	<input type="checkbox"/>
		6. Guarantee Company	<input type="checkbox"/>
		7. Limited by shares	<input checked="" type="checkbox"/>
		8. Unlimited Company	<input type="checkbox"/>
		9. Company having share capital	<input type="checkbox"/>
		10. Company not having share capital	<input type="checkbox"/>
		11. Company Registered under Section 8	<input type="checkbox"/>
v)	Name of the company	ATUL AGRO PRIVATE LIMITED	
vi)	NAME AND REGISTERED OFFICE ADDRESS OF COMPANY:		
	Company Name	ATUL AGRO PRIVATE LIMITED	
	Address	77 GROUND FLOOR, DIPNI APARTMENT	
	Town / City	PITAMPURA	
	State	DELHI	
	Pin Code:	110034	
	Country Name :	INDIA	
	Email Address	pratapvikram_ca@rediffmail.com	
vii)	Whether listed company	NO	

- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : NO

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Rent Received	7010	26.15%
2	Interest Received	65999	73.85%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	ACME RESOURCES LTD	L65993WB1985PLC082197	HOLDING COMPANY	96%	SECTION 2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	NIL	20	20	2%	NIL	20	20	2%	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	985	985	96%	NIL	985	985	96%	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter	NIL	1005	1005	98%	NIL	1005	1005	98%	NIL

Indians									
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1)+(B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	1005	1005	98%	NIL	1005	1005	98%	NIL

(ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	ACME RESOURCES LTD	985	96%	NIL	985	96%	NIL	NIL
2	RAVIN SALUJA	10	1%	NIL	10	1%	NIL	NIL
3	VIVEK KESARWANI	10	1%	NIL	10	1%	NIL	NIL
	Total	1005	98%	NIL	1005	98%	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	20	2%	20	2%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	20	2%	20	2%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	20	2%	20	2%

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	11,05,27,806.00	NIL	11,05,27,806.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	10,36,280.00	NIL	10,36,280.00
Total (i+ii+iii)	NIL	11,15,64,086.00	NIL	11,15,64,086.00
Change in Indebtedness during the financial year				
* Addition	NIL	48,95,000.00	NIL	48,95,000.00
* Reduction	NIL	11,07,30,561.00	NIL	11,07,30,561.00
Net Change	NIL	(105835561.00)	NIL	(105835561.00)
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	67,56,977.00	NIL	67,56,977.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	6,35,200.00	NIL	6,35,200.00
Total (i+ii+iii)	NIL	73,92,177.00	NIL	73,92,177.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	----	
1	Gross salary	NIL	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

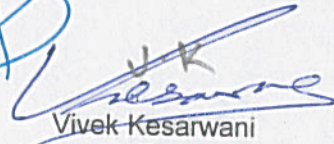
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For ATUL AGRO PRIVATE LIMITED



Ravin Saluja
(Director)
DIN: 00289305



Vivek Kesarwani
(Director)
DIN : 00137920

Place : Delhi

Date : 20-05-2015

Annexure: 2

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis : Nil
(a) Name(s) of the related party and nature of relationship : Nil
(b) Nature of contracts/arrangements/transactions : Nil
(c) Duration of the contracts / arrangements/transactions : Nil
(d) Salient terms of the contracts or arrangements or transactions including the value, if any Nil
(e) Justification for entering into such contracts or arrangements or transactions Nil
(f) date(s) of approval by the Board Nil
(g) Amount paid as advances, if any: Nil
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 Nil

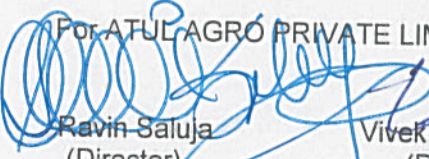
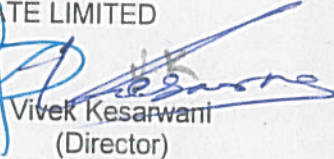
2. Details of material contracts or arrangement or transactions at arm's length basis
(a) Name(s) of the related party and nature of relationship

S.no	Name	Relation
1.	ACME RESOURCES LTD	HOLDING COMPANY

- (b) Nature of contracts/arrangements/transactions: Interest paid on loan taken.
(c) Duration of the contracts / arrangements/transactions: outstanding amount repayable on demand.
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

S.no	Name	Particulars/ Amount	
1.	ACME RESOURCES LTD	Opening balance	110527806.00
		Loan taken	345000.00
		Loan repaid	110730561.00
		Closing balance	4656977.00
		Interest paid	2535872.00

- (e) Date(s) of approval by the Board, if any: 27/12/2014
(f) Amount paid as advances, if any: Nil.

For ATUL AGRO PRIVATE LIMITED

Ravin Saluja
(Director)
DIN: 00289305

Vivek Kesarwani
(Director)
DIN : 00137920

Place : Delhi
Date : 20-05-2015

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
ATUL AGRO PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of ATUL AGRO PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and Matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting



PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
- c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report]
- d) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches not visited by us]
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) There is nothing to disclose which is having adverse effect on the functioning of the company.
- g) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position in Financial Statement.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Forming an Opinion and Reporting on Financial Statements

for PRATAP VIKRAM AND ASSOCIATES

Chartered Accountants

Frn. 018387N



VIKRAM KESARWANI

Partner

M.no 500354

Place : DELHI

Date : 20/05/2015



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of ATUL AGRO PRIVATE LIMITED for the year ended 31st March, 2015.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
2. (a) As explained to us, company does not hold any Inventories.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act.
(b) According to information & explanation given to us the rate of interest & other terms and conditions of secured/unsecured loans taken by the company from companies, firms or the other parties listed in the register maintained u/s 189 of the companies Act, 2013 are prima facie not prejudicial to the interest of the company.
(c) Stipulations regarding repayment of principal amount & interest have not been made. However the recoveries are regular & loans are repayable on demand as we have been explained.
(d) There is over due amount of loan of more than one lac, in our opinion reasonable steps have been taken by the company for recovery/payment of the principal and interest.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets for sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls system has been noticed.
5. In our opinion and according to the information and explanations given to us company hasn't accepted any deposits, within the meaning of Rule 2(b) of the Companies (Acceptance of Deposit's) Rules, 2014.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.



PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- (c) In our opinion company is not required to transfer any amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder within time.
8. The accumulated loss does not exceeds 50 % of the networth. Company have incurred cash loss during the financial year covered by our audit.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. According to the records of the company, the company has not obtained any Terms Loans. Hence, comments under the clause are not called for.
12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

for PRATAP VIKRAM AND ASSOCIATES

Chartered Accountants

Frn 018387N



VIKRAM KESARWANI
Partner
M.no. 500354

Place : DELHI
Date : 20/05/2015

ATUL AGRO PRIVATE LIMITED
CIN : U74899DL1990PTC039889
BALANCE SHEET AS AT 31/03/2015

In Rs.

Balance Sheet as at	Note	31/03/2015	31/03/2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	102500.00	102500.00
Reserves and surplus	2	292955.00	687079.00
Money received against share warrants		-	-
		395455.00	789579.00
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	3	6756977.00	110527806.00
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		6756977.00	110527806.00
Current liabilities			
Short-term borrowings		-	-
Trade payables	4	687111.00	1061000.00
Other current liabilities	5	22687.00	1655435.00
Short-term provisions	6	-	95500.00
		709798.00	2811935.00
TOTAL		7862230.00	114129320.00
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	7	5583699.00	5583699.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		5583699.00	5583699.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	8	111094.00	105223121.00
Other non-current assets		-	-
		5694793.00	110806820.00
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	9	1975947.00	1274531.00
Short-term loans and advances		-	-
Other current assets	10	191490.00	2047969.00
		2167437.00	3322500.00
TOTAL		7862230.00	114129320.00

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N

VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

Place : DELHI
Date : 20/05/2015

For ATUL AGRO PRIVATE LIMITED

RAVIN SALUJA
(DIRECTOR)

(DIN : 00289305)

VIVEK KESARWANI
(DIRECTOR)

(DIN : 00137920)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

1 Share Capital

Particular	In Rs.	
	31/03/2015	31/03/2014
Authorised		
5000 (5000) Equity Shares of Rs. 100/- Par Value	500000.00	500000.00
Issued	500000.00	500000.00
1025 (1025) Equity Shares of Rs. 100/- Par Value	102500.00	102500.00
Subscribed	102500.00	102500.00
1025 (1025) Equity Shares of Rs. 100/- Par Value	102500.00	102500.00
Paidup	102500.00	102500.00
1025 (1025) Equity Shares of Rs. 100/- Par Value Fully Paidup	102500.00	102500.00
	102500.00	102500.00

Share Held by Holding Co.

Particular	31/03/2015	31/03/2014
ACME RESOURCES LTD	985	985
	985	985

Holding More Than 5%

Particular	31/03/2015	% Held	31/03/2014	% Held
ACME RESOURCES LTD	985	96.10	985	96.10

Reconciliation

Particular	31/03/2015		31/03/2014	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	1025	102500	1005	100500
Add : Issue	0	0	20	2000
Less : Bought Back	0	0	0	0
Others	0	0	0	0
Number of shares at the end	1025	102500	1025	102500

Details Of Shares For Preceding Five Years

Particular	31/03/2015	31/03/2014	31/03/2013	31/03/2012	31/03/2011
Number Of Equity Shares Bought Back	0	0	0	0	0
Number Of Preference Shares Redeemed	0	0	0	0	0
Number of Equity Share Issue as Bonus Share	0	0	0	0	0
Number of Preference Share Issue as Bonus Share	0	0	0	0	0
Number of Equity Shares Allotted For Contracts Without Payment Received In Cash	0	0	0	0	0
Number of Preference Shares Allotted For Contracts Without Payment Received In Cash	0	0	0	0	0

2 Reserve and Surplus

In Rs.

Particular	31/03/2015	31/03/2014
Securities Premium Opening	298000.00	0.00
Additions	0.00	298000.00
	298000.00	298000.00
Profit and Loss Opening	389079.00	175451.00
Amount Transferred From Statement of P&L	(394124.00)	213628.00
	(5045.00)	389079.00
	292955.00	687079.00

3 Long Term Borrowings

In Rs.

Particular	31/03/2015	31/03/2014
Others		
Unsecured		
Unsecured Loan From Corporate	6756977.00	110527806.00
	6756977.00	110527806.00

4 Trade Payables

In Rs.

Particular	31/03/2015	31/03/2014
Creditors Due others		
Sundry Creditors for Expenses	687111.00	1061000.00
	687111.00	1061000.00

5 Other Current Liabilities

In Rs.

Particular	31/03/2015	31/03/2014
Current maturities of long-term debt		
Other payables		
Tax Payable		
TDS		
TDS PAYABLE (INTEREST)	22687.00	1655435.00
	22687.00	1655435.00

6 Short Term Provisions

In Rs.

Particular	31/03/2015	31/03/2014
Tax Provision		
Current Tax		
CURRENT TAX	0.00	95500.00
	0.00	95500.00

7 Tangible assets

In Rs.

Particular	Gross				Depreciation					Net	
	Openin g	Additi on	Deduc tion	Closing	Openi ng	Durin g Perio d	Dedu ction	Other Adj.	Closi ng	Closing	Opening
Free Hold Land											
LAND	558369 9.00			558369 9.00						5583699.0 0	5583699.0 0
Total	558369 9.00			558369 9.00						5583699.0 0	5583699.0 0
Grand Total	558369 9.00	0.00	0.00	558369 9.00	0.00	0.00	0.00	0.00	0.00	5583699.0 0	5583699.0 0
Previous	558369 9.00	0.00	0.00	558369 9.00	0.00	0.00	0.00	0.00	0.00	5583699.0 0	5583699.0 0

8 Long-term loans and advances

In Rs.

Particular	31/03/2015	31/03/2014
Loans and advances to others Unsecured, considered good LOANS AND ADVANCES	111094.00	105223121.00
	111094.00	105223121.00

9 Cash and cash equivalents

In Rs.

Particular	31/03/2015	31/03/2014
Cash in Hand	1355132.00	727332.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
STATE BANK OF INDIA	92753.00	18459.00
HDFC BANK (0181)	510000.00	510000.00
STATE BANK OF INDIA (9993)	18062.00	18740.00
	1975947.00	1274531.00

10 Other current assets

In Rs.


Particular	31/03/2015	31/03/2014
INTEREST RECEIVABLE	592.00	592.00
TDS	190898.00	2017977.00
RENT RECEIVABLE	0.00	29400.00
	191490.00	2047969.00

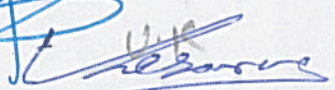
In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N


VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354



For ATUL AGRO PRIVATE LIMITED


RAVIN SALUJA
(DIRECTOR)


VIVEK KESARWANI
(DIRECTOR)

(DIN : 00289305)

(DIN : 00137920)

Place : DELHI
Date : 20/05/2015

ATUL AGRO PRIVATE LIMITED
CIN : U74899DL1990PTC039889
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2015

Statement of Profit and Loss for the	Note	31/03/2015	31/03/2014
Other income	11	2715389.00	20869174.00
Total Revenue		2715389.00	20869174.00
Expenses			
Employee benefits expense	12	120000.00	120000.00
Finance costs	13	2948008.00	20400594.00
Other expenses	14	39268.00	39622.00
Total expenses		3107276.00	20560216.00
Profit before prior period items and tax		(391887.00)	308958.00
Prior Period Items	15	(2237.00)	170.00
Profit before tax		(394124.00)	309128.00
Tax expense:	16		
Current tax		0.00	0.00
Deferred tax		0.00	95500.00
Profit (Loss) for the period from continuing operations		(394124.00)	213628.00
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		(394124.00)	213628.00
Earnings per equity share:	17		
Basic		0.00	58.00
Diluted		0.00	0.00

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N



VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

For ATUL AGRO PRIVATE LIMITED

(Signature)
RAVIN SALUJA
(DIRECTOR)

(Signature)
VIVEK KESARWANI
(DIRECTOR)

(DIN : 00289305)

(DIN : 00137920)

Place : DELHI

Date : 20/05/2015

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

11 Other income

Particular	In Rs.	
	31/03/2015	31/03/2014
Miscellaneous		
RENT RECEIVED	720000.00	689400.00
INTEREST RECEIVED ON LOAN	1908979.00	20179774.00
INTEREST ON INCOME TAX REFUND	86410.00	0.00
	2715389.00	20869174.00

12 Employee benefits expense

Particular	In Rs.	
	31/03/2015	31/03/2014
Salary, Wages & Bonus		
SALARY	120000.00	120000.00
	120000.00	120000.00

13 Finance costs

Particular	In Rs.	
	31/03/2015	31/03/2014
Interest Expenses		
Interest Expenses		
INTEREST ON LOAN	2946712.00	20395827.00
Bank Charges		
BANK INTEREST AND CHARGES	1296.00	4767.00
	2948008.00	20400594.00

14 Other expenses

Particular	In Rs.	
	31/03/2015	31/03/2014
Administrative and General Expenses		
Rent Rates And taxes		
Rates and Taxes	1600.00	1800.00
Auditors Remuneration		
Audit Fees	27191.00	24720.00
Other Administrative and General Expenses		
MISC EXPENSES	10177.00	5762.00
LOSS ON SALE OF MUTUAL FUND	0.00	7340.00
Other Expenses	300.00	0.00
	39268.00	39622.00

15 Prior Period items

Particular	In Rs.	
	31/03/2015	31/03/2014
Tax effect of prior period item	(2237.00)	170.00
	(2237.00)	170.00

16 Tax expense

Particular	In Rs.	
	31/03/2015	31/03/2014
Current tax		
PROVISION FOR INCOME TAX	0.00	95500.00
	0.00	95500.00

17 Earnings per equity share

Particular	In Rs.	
	31/03/2015	31/03/2014
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	0.00	58.00
Number of Shares used in computing EPS		
Basic	1025	1025
Weighted Average Number of shares		
Number of Shares for basic EPS calculation	1025	1025

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N


VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354



For ATUL AGRO PRIVATE LIMITED


RAVIN SALUJA
(DIRECTOR)
(DIN : 00289305)


VIVEK KESARWANI
(DIRECTOR)
(DIN : 00137920)

Place : DELHI

Date : 20/05/2015

ATUL AGRO PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2015

	Year Ended 31.03.2015	Year Ended 31.03.2014
	Rs.	Rs.
A. Cash flows from operating activities		
Net (loss)/Profit before taxation	(391,887.00)	308,958.00
Adjustments for :		
Financial Expenses	2,948,008.00	20,400,594.00
Operating profit before working capital changes	2,556,121.00	20,709,552.00
Adjustments for :		
Sundry Debtors	-	-
loans and advances (assets)	1,856,479.00	(1,140,027.00)
Increase in current liabilities	(2,102,137.00)	2,686,633.00
Cash generated from operations before tax		22,256,158.00
Prior period item	(2237.00)	170.00
Taxes Paid & Provision	-	(93,500.00)
Net cash from operating activities	2,308,226.00	22,162,828.00
B. Cash flows from investing activities		
Loan & Advances (given)/received	105,112,027.00	(105,223,121.00)
Net Cash used in investing activities	105,112,027.00	(105,223,121.00)
C. Cash flows from financing activities		
Loans received	(103,770,829.00)	102,477,806.00
Cash paid as financial expenses	(2,948,008.00)	(20,400,594.00)
Share Premium	-	298,000.00
Net Cash used in financing activities	(106,718,837.00)	82,375,212.00
Net increase in cash and cash equivalents	701,416.00	(685,081.00)
Cash and cash equivalents at the beginning of period	1,274,531.00	1,959,612.00
Cash and cash equivalents at the end of period	1,975,947.00	1,274,531.00


In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N

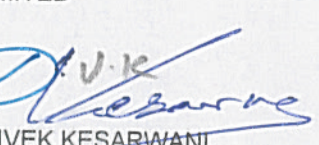

VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

Place : DELHI

Date : 20/05/2015

For ATUL AGRO PRIVATE LIMITED


RAVIN SALUJA
(DIRECTOR)


VIVEK KESARWANI
(DIRECTOR)

(DIN : 00289305)

(DIN : 00137920)

ANNEXURE – I : STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Annexed to and forming part of the financial statements for the year ended 31-03-2015)

1. Significant Accounting Policies:

Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1. Tangible Fixed Assets:

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

2. Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

3. Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

4. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Depreciation and Amortisation:

Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

- (i) Leasehold land and leasehold improvements are amortised over the primary period of lease.
- (ii) Intangible assets are amortised over their useful life of 5 years.

6. Investments:

- Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.
- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.
- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

8. Inventories:

Company does not hold any Inventories.

9. Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

10. Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no Uncertainty in receiving the same.

Other income

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- Dividend income is recognised when right to receive is established.
- Rent income is booked as per terms of contracts.

11. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.

- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.
- At each balance sheet date the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- **Minimum Alternative tax (MAT) credit** is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT Credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the MAT Credit Entitlement at each balance sheet date and writes down the carrying amount of the MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

12. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

13. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

14. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

15. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

Other Disclosures:

16. Related Party disclosure:

(A)Enterprises Where Control Exists:	Name	Holding %/ Relationshi p	Nature of transactions
1)Holding Company	Acme Resources Limited	Holding Company 96%	Loan Given, Repaid and Interest paid on Outstanding loan amount.
2) Subsidiaries(Extent Of Holding)	Nil	Nil	Nil
(B)Other Related Parties:	Nil	Nil	Nil
1) Joint Venture	Nil	Nil	Nil
2) Key Management Personal	Vivek Kesarwani Ravin Saluja	Director Director	Nil Nil
3)Other (Non Executive Chairman)	Nil	Nil	Nil
4)Employees' Benefit Plans where there is significant influence	Nil	Nil	Nil

17. Related Party Transactions:

- Details of Remuneration of Executive Directors for the financial year ended 31st March, 2015: Nil
- Details of Stock Options and Conditional Grants made to the Executive Directors :Nil
- Details of Remuneration of Non-Executive Directors for the financial year ended 31st March, 2015:
Nil

18. Foreign currency transactions and translation

(a) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(b) Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(c) Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

Derivatives and Commodity Hedging Transactions

In order to hedge its exposure to foreign exchange and commodity price risks, the Company enters into forward, option, and other derivative financial instruments. The Company neither holds nor issues

any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent balance sheet dates.

Foreign Exchange Earnings

During the year the Company has reported foreign exchange earnings of Rs. Nil Million (Previous year: Rs. Nil Million). The foreign exchange outgo on account of import of raw materials amounted to Rs. Nil Million (Previous year: Rs. Nil Million).

EXPENDITURE IN FOREIGN CURRENCY:

Particulars	Current	Previous
Professional and consultants fees	Nil	Nil
Royalty	Nil	Nil
Import of stock-in-trade	Nil	Nil
Other expenses (advertisement fees, travel, freight, training, etc)	Nil	Nil

Particular	Current	Previous
Foreign exchange used and earned	Nil	Nil
Foreign exchange earnings	Nil	Nil
CIF Value of imports	Nil	Nil
Expenditure in foreign currency	Nil	Nil

19. Other Accounting Standard Compliances:


- For the compilation of the annual accounts for the financial year ended 2015, the applicable accounting standards have been followed along with proper explanation relating to the material departures.
- The consolidated financial statements include the financial statements of the Company and all its associates/subsidiaries, which are more than 50% owned or controlled. The financial statements of the Company and its Associate/Subsidiary Companies are combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra group balances and intra group transactions in accordance with the Accounting Standards (AS) 21- "Consolidated Financial Statements".
- Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']
- Equity method of accounting is followed for investments in Associates in accordance with Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N


VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354



For ATUL AGRO PRIVATE LIMITED


RAVIN SALUJA
(DIRECTOR)

(DIN : 00289305)


VIVEK KESARWANI
(DIRECTOR)

(DIN : 00137920)

Place : DELHI

Date : 20/05/2015

To,

VIKRAM KESARWANI

PARTNER

PRATAP VIKRAM AND ASSOCIATES

212/213, RAJENDER JAINA TOWER - 1, WAZIRPUR INDUSTRIAL AREA, NEW DELHI-110052 DELHI

Sub: Representation for the purpose of audit for the financial year 2014-2015 (Assessment year 2015-2016)

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **ATUL AGRO PRIVATE LIMITED** for the year ended on **31/03/2015** for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **ATUL AGRO PRIVATE LIMITED**, as on **31/03/2015** and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts, claims and rebates, which cannot be determined with certainty in the respective accounting year.

Assets

The company has satisfactory title to all assets.

Fixed Assets

The net book values at which fixed assets are stated in the balance sheet are arrived at;

- After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue.
- After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
- After providing adequate depreciation on fixed assets during the period.

Capital Commitments

At the balance sheet date, there were no outstanding commitments for capital expenditure.

Investments

- The company does not have any investments.
- All the investments shown in the balance sheet are "Long Term Investment".
- Long-term quoted investments are valued cost less provision for permanent diminution in their value.
- Long term unquoted investments are valued at cost.
- All the investments belong to the entity and they do not include any investments held on behalf of any other persons.
- The entity has clear title to all of its investments. There are no charges against the investments of the entity except those appearing in the records of the entity.

Inventories

Inventories at the year-end consisted of the following:

Particulars	Amount
Raw Materials & consumables	Nil
Work-in-Progress	Nil
Finished Goods	Nil
Shares in Stock	Nil
Total	Nil

- All quantities were determined by actual physical count or weight that was taken under our supervision and in accordance with written instructions, on **31/03/2015**.
- All goods included in the inventory are the property of the entity, and none of the goods are held as consignee for others or as bailee.
- All inventories owned by the entity, wherever located, have been recorded.
- Inventories do not include goods sold to customers for which delivery is yet to be made.
- Inventories have been valued at cost or net-realizable value, whichever is less.
- In our opinion, there is no excess, slow moving damaged or obsolete inventories, hence no provision is required to be made.
- No item of inventories has a net realizable value in the ordinary course of business, which is less than the amount at which it is included in inventories.

Debtors, Loans and Advances

The following items appearing in the books as at 31/03/2015 are considered good and fully recoverable.

Particulars	Amount
Sundry Debtors	
Considered good	Nil
Considered Doubtful	Nil
Less : Provision	Nil
Net Sundry Debtors	Nil
Loans and Advances	
Considered good	111094.00
Considered Doubtful	Nil
Less : Provision	Nil
Net Loans & Advances	111094.00

Liabilities

- We have recorded all known liabilities in the financial statements except retirement benefits, discounts claims and rebates.
- We have disclosed in note to the financial statements all guarantees that, if any we have given to third parties.
- There are no Contingent Liabilities as on 31/03/2015.

Provisions for Claims and Losses

- There are no known losses and claims of material amounts for which provision is required to be made.
- There have been no events subsequent to the balance sheet date which require adjustment of, or disclosure in, the financial statements or notes thereto.

Profit and Loss Account

Except as disclosed in the financial statements, the results for the year were not materially affected by;

- (d) transactions of a nature not usually undertaken by the company.
- (e) circumstances of an exceptional or non-recurring nature.

- (f) Charges or credits relating to prior years
- (g) Changes in accounting policies

General

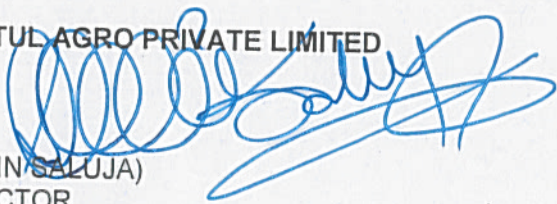
The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;

- (a) Loss arising from sale and purchase commitments.
- (b) Agreements and options to buy back assets previously sold.
- (c) Assets pledged as collateral.

- There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
- The financial statements are free of material misstatements, including omissions.
- The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa.
- The Cash balance as on 31/03/2015 has been physically verified by the management at **Rs. 13,55,132.23/-**
- The company has not defaulted in repayment of dues to financial institution or bank.
- The company has not given any guarantee for loans taken by others from bank or financial institutions.
- No personal expenses have been charged to revenue accounts.
- No fraud has been committed during the year.

By order of the Board

for **ATUL AGRO PRIVATE LIMITED**



(RAVIN SALUJA)
DIRECTOR
(DIN : 00289305)

Dated: **20/05/2015**
Place: **DELHI**

ATUL AGRO PRIVATE LIMITED

LISTS FOR THE YEAR ENDING ON 31ST MARCH, 2015

Unsecured Loans From Corporate Sectors

Particulars	Amount
Acme Resources Limited	46,56,977.00
Core International Ltd	21,00,000.00
Total	67,56,977.00

Loans And Advances (Assets)

Particulars	Amount
Vinay Packaging India Pvt. Ltd.	1,11,094.00
Total	1,11,094.00

Duties And Taxes

Particulars	Amount
Tds Payable (Interest)	22,687.00
Total	22,687.00

Sundry Creditors Agt. Exp.

Particulars	Amount
Interest Payable	6,35,200.00
Pratap Vikram & Associates	51,911.00
Total	6,87,111.00

Dated: October 3, 2015

To,
M/s Pratap Vikram & Associates
Chartered Accountants
212-213 IInd Floor, Rajinder Jaina Tower-1,
Wazirpur Commercial Complex,
New Delhi-110052

Sub. : Re-appointment of Statutory/Tax Auditors For F/y 2015-2016


Sir

We are pleased to inform you that your firm has been re-appointed as a Statutory/Tax Auditor of our company to hold the office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

Kindly acknowledge the same & oblige.

Thanking You
Yours faithfully

for ATUL AGRO PRIVATE LIMITED



(VIVEK KESARWANI)
DIRECTOR
(DIN : 00137920)